



Report for:	Pensions Committee 10 th September 2015	Item number	
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Title:	Work Plan & Meeting Reflections
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Report authorised by :	Assistant Director – Finance
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Lead Officer:	George Bruce, Head of Finance – Treasury & Pensions George.bruce@haringey.gov.uk 020 8489 8621
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Ward(s) affected: N/A	Report for Non Key Decision
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1. Describe the issue under consideration

- 1.1 The purpose of the paper is to identify topics that will come to the attention of the Committee in the next twelve months and to seek Members input into future agenda's. Suggestions on future training are also requested.
- 1.2 The Committee is invited to reflect on the conduct of the meeting and identify any areas for improvement.

2. Cabinet Member Introduction

- 2.1 Not applicable.

3. Recommendations

- 3.1 The Committee is invited to identify additional issues & training for inclusion within the work plan.

4. Other options considered

- 4.1 None.

5. Background information



- 5.1 It is best practice for a Pension Fund to maintain a work plan. This plan sets out the key activities anticipated in the coming twelve months in the areas of governance, members/employers, investment and accounting. The Committee is invited to consider whether it wishes to amend agenda items.

Member Training

- 6.1 Pension's is a specialist area involving the use of terminology that may be unfamiliar to new committee members. Training on all aspects of pensions is vital before Members are asked to consider technical issues. If the DCLG approves a combined Pensions Committee and Board for the Haringey Fund Members of this combined body will, in accordance with the Public Service Pensions Act 2013, be under a statutory obligation to acquire knowledge and understanding of pensions law and be conversant with the LGPS Scheme Regulations and Fund documents. Further information on this issue is contained in the Independent Advisor's paper on the role and approach of the Pensions Regulator which is also on the Agenda of this meeting of the Pensions Committee.
- 6.2 Training is normally held prior to each meetings focusing on supporting agenda items, general pension topics or matters of interest to members e.g. voting and engagement. In the past, additional training days / evenings have been organised with presentations from the independent advisor, actuary, investment consultant and officers. The following training programme is proposed:

10th September

LGPS roles and responsibilities, including legislative framework (part 1)
(Independent Advisor).

13th October

Introduction to new asset classes (Mercer)
Presentation from Fund Manager

22th October

LGPS roles and responsibilities, including legislative framework (part 2)
(Independent Advisor)
Asset allocation (Schroders)

14 January 2016

Actuarial valuation (Hymans Robertson)
Good Governance – dealings with members (tbc)

April 2016

Corporate Engagement (L&G)
Web site demonstration



July 2016

Corporate Engagement (LAPFF)

- 6.3 There are very many external training opportunities, mostly offered free to Committee members, run by event organisers, fund advisors, NAPF, CIPFA etc. Members are asked to discuss with officers their training preferences in order that appropriate suggestions can be made.
- 6.4 The Pensions Regulator offers a free on line training programme called the trustee toolkit. Although aimed at private sector schemes, most of the content applies to LGPS and is recommended. It can be found at:

<https://trusteetoolkit.thepensionsregulator.gov.uk/>

The Pensions Regulator has also developed a “Public Service Toolkit” which is concerned with issues covered in the Regulator’s Code of Practice No 14. This may be accessed via:

<http://www.thepensionsregulator.gov.uk/public-service-schemes.aspx>

7. Comments of the Chief Finance Officer & financial implications

- 7.1 There are no financial implications arising from this report.

8. Assistant Director of Corporate Governance comments and Legal Implications

- 8.1 The Assistant Director of Governance has been consulted on the content of this report. There are no specific legal implications arising from this report

9. Equalities and Community Cohesion Comments

- 9.1 Not applicable.

10. Head of Procurement Comments

- 10.1 Not applicable.

11. Policy Implications

- 11.1 None.

12. Use of Appendices

Appendix 1- future agenda’s



Haringey Council

13 Local Government (Access to Information) Act 1985

13.1 Not applicable.